

RAPAPORT®

PRESS RELEASE

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Rapaport Launches Diamond Import Services to China

PRESS RELEASE, March 7, 2010 – The Rapaport Group is pleased to announce that it is now providing diamond import services to mainland China. Foreign companies can now sell their diamonds directly to local Chinese companies. Rapaport guarantees payments to the supplier, delivery of diamonds to the buyer and takes full responsibility for all import procedures including processing and payment of customs and taxation fees. The service has the full support of the Chinese Government and the Shanghai Diamond Exchange. The fee for the service is 1%.

Martin Rapaport, Chairman of the Rapaport Group, announced the service today to an audience of industry leaders, during his Hong Kong presentation: The Diamond Decade – New Opportunities.

“China is a market of the future, offering unprecedented opportunity for the expansion of diamond demand. It is vital that the diamond trade respect the rule of law and operate in full compliance with Chinese regulations. The Rapaport Group is pleased to present our Diamond Import Service as well as a broad range of additional services designed to open up China’s markets and encourage the development of free, fair, honest, competitive and efficient Chinese diamond markets.” said Martin Rapaport.

The Rapaport Group provides sophisticated marketing and sales support to qualified firms seeking to penetrate the Chinese market. Services include advertising campaigns, introductions to buyers, access to Rapaport Buyers Group – China, management of client inventory in China, pre-import inspection at Rapaport facilities in the Shanghai Diamond Exchange and Direct Import Services.

Rapaport Shanghai Ltd. is fully owned and operated by the Rapaport Group. It is a Chinese registered company with offices and membership in the Shanghai Diamond Exchange. Rapaport provides a broad range of marketing and sales services to select qualified firms wishing to penetrate the Chinese market including the import of diamonds into mainland China on behalf of Chinese buyers and foreign suppliers. Contact your local Rapaport offices to learn more about our special services in China or e-mail our Shanghai office at: shanghai@diamonds.net or Hong Kong: hongkong@diamonds.net.

About the Rapaport Group: The Rapaport Group is an international network of companies providing added value services that support the development of free, fair and competitive global diamond markets. Established in 1978, the Rapaport Diamond Report is the primary source of diamond prices and market information. Group activities include publishing, research and marketing services, internet information and diamond trading networks, global rough and polished diamond tenders, diamond certification, quality-control, compliance, shipping, and financial services. Major activities of the group include the development of markets for Fair Trade Diamonds and Jewelry as well as the creation of diamond futures markets. Additional information is available at www.Rapaport.com