Subject: RapNet and the Diamond Bourse of Canada Announce Cooperation Agreement



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RapNet to provide support to Bourse members in online trading initiatives

PRESS RELEASE, August 10, 2010: RapNet - Rapaport Diamond Trading Network is pleased to announce that it has entered into an agreement of cooperation with the Diamond Bourse of Canada.

At a cocktail event held at the Bourse yesterday evening, the initiative was announced by Mr. Bhushan Vora - Chairman of the Board. to the guests gathered to learn more about the facility that was officially opened in Toronto on January 27, 2010.

"RapNet is pleased to show its support of the Diamond Bourse of Canada. As a center for rough and polished diamonds, as well as a strong local diamond and jewelry retail market – we see great potential for trading amongst suppliers and buyers in Canada both online and in the trading hall." said Saville Stern, COO of RapNet.

A RapNet kiosk installed on the bourse trading floor – enabling members to view trading prices and stock availability on over 710,000 diamonds listed daily on RapNet. RapNet and the Bourse will work together to help their members make maximum use of the trading platform and bring exposure of Canadian members to the RapNet community of over 5,000 traders.

"Essential to the continuity of the Canadian Diamond Bourse, this partnership with Rapaport ensures our members will not only trade under the safeguard of the Bourse but with efficiency. Accurate pricing delivered in real time will ensure ethical trading amongst suppliers and buyers." explained Mr. Bhushan Vora.

For more information on RapNet visit: <u>www.rapnet.com</u>. For the Diamond Bourse of Canada visit: <u>www.diamondbourse.ca</u>.

About RapNet: The RapNet – Rapaport Diamond Trading Network- <u>www.rapnet.com</u> is the world's largest diamond trading network. With daily listings of over 710,000 diamonds valued at US\$4.6 billion and over 5000 active trading members in over 74 countries, RapNet is the primary international marketplace for GIA and other certified diamonds. RapNet is available in English and Chinese.

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