

# **RAPAPORT**

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## **PRESS RELEASE**

For Immediate Release

### **RapNet Offering Secure Transaction Services Through Escrow.com**

PRESS RELEASE, November 6, 2013: RapNet – the Rapaport Diamond Trading Network, is now offering a secure solution for diamond transactions. The new service, provided by Escrow.com will ensure that payments are held in escrow until diamonds are delivered.

“RapNet supplies full service solutions for every step of the diamond sales process. We are ensuring the safety of our members’ transactions in a rapidly expanding electronic trading environment,” said Saville Stern, COO of RapNet.

RapNet is the world’s largest diamond trading network, with daily listings of one million diamonds valued at more than \$7 billion. The network connects diamond manufacturers, dealers and jewelers in over 80 countries worldwide. The new Secure Transaction Service offers buyers and sellers added security when trading diamonds.

Escrow.com has handled over \$1.5 billion in secured transactions, with major partners including eBay, Cars.com and GoDaddy. “Escrow.com is dedicated to offering businesses and consumers alike, a safe solution for worry-free internet transfers. Working with partners like RapNet, with a common goal to protect our customers, is what our business is about,” said Brandon Abbey, president and general manager of Escrow.com.

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**About RapNet: The RapNet – Rapaport Diamond Trading Network:** [www.rapnet.com](http://www.rapnet.com) is the world’s largest diamond trading network. With daily listings of over 1 million diamonds valued at \$7 billion and 12,400 members in 82 countries, RapNet is the primary international marketplace for certified diamonds. RapNet is available in English, Chinese, Gujarati, Japanese, and Spanish.

**About the Rapaport Group:** The Rapaport Group is an international network of companies providing added value services that support the development of free, fair, transparent, efficient, competitive and ethical diamond markets. Established in 1978, the Rapaport Diamond Report is the primary source of diamond prices and market information. Group activities include publishing, research and marketing services, internet information and diamond trading networks, global rough and polished diamond tenders, diamond certification, international clearing house services and fair trade development. Major activities of the group include the development of markets for Fair Trade Diamonds and Jewelry as well as the creation of diamond futures markets. Additional information is available at [www.Rapaport.com](http://www.Rapaport.com).