

RAPAPORT

PRESS RELEASE

For Immediate Release

RAPNET Adds Gujarati Language To Diamond Trading Network

PRESS RELEASE, August 27, 2012, New York: RAPNET, The Rapaport Diamond Trading Network, is pleased to announce it has added Gujarati to its multi-lingual website. Gujarati is the language used by the majority of India-based diamond manufacturers and traders; RAPNET is the first diamond trading network to provide Gujarati speakers access to the local and international market in their own language. This innovative step will assist the Indian diamond trading community to utilize RAPNET to its full potential and maximize their trading activity.

The RAPNET professional diamond trading community has over 7,400 members from 80 countries with daily diamond listings of over 970,000 diamonds worth \$6.1 billion.

RAPNET COO, Saville Stern said, "We are pleased to be able to offer RAPNET in Gujarati for the benefit of our 1,000+ India-based member companies trading on RAPNET. We pride ourselves in being responsive to our members' needs and our ability to offer services and features that make diamond trading easier and more profitable."

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About RAPNET – the Rapaport Diamond Trading Network is an online network accommodating the transaction needs of over seven thousand diamond industry professionals in over 80 countries. RapNet is the world's largest, most secure business-to-business diamond trading network. Buyers and sellers meet and communicate in a virtual, broker free community.

About the Rapaport Group: The Rapaport Group is an international network of companies providing added value services that support the development of free, fair, transparent and competitive diamond markets. Established in 1978, the Rapaport Diamond Report is the primary source of diamond prices and market information. Group activities include publishing, research and marketing services, internet information and diamond trading networks, global rough and polished diamond tenders, diamond certification, international clearing house services and fair trade development. Major activities of the group include the development of markets for Fair Trade Diamonds and Jewelry as well as the creation of diamond futures markets. Additional information is available at www.Rapaport.com.